

Form <b>F-66 (IA-2)</b> (6-30-2015)					
<div>STATE OF IOWA</div> <div>2015</div> <div>FINANCIAL REPORT</div> <div>FISCAL YEAR ENDED</div> <div>JUNE 30, 2015</div> <div>SHELL ROCK</div> <div>CITY OF SHELL ROCK, IOWA</div> <div>DUE: December 1, 2015</div>		<div>16201201000000</div> <div>City of Shell Rock</div> <div>303 S. Cherry Street, PO Box 522</div> <div>Shell Rock, IA 50670</div> <div>(Please correct any error in name, address, and ZIP Code)</div>			
<div>WHEN COMPLETED, PLEASE RETURN TO</div> <div>Mary Mosiman, CPA</div> <div>Auditor of State</div> <div>State Capitol Building</div> <div>Des Moines, IA 50319-0004</div>		<div>NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.</div>			
ALL FUNDS					
Item description		Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources					
Taxes levied on property		616,169		616,169	598,244
Less: Uncollected property taxes-levy year		0		0	
Net current property taxes		616,169		616,169	598,244
Delinquent property taxes		0		0	0
TIF revenues		148,483		148,483	102,600
Other city taxes		91,972	0	91,972	89,541
Licenses and permits		5,364	0	5,364	4,430
Use of money and property		63,513	335	63,848	10,000
Intergovernmental		170,006	0	170,006	218,450
Charges for fees and service		42,193	382,564	424,757	480,523
Special assessments		1,101	0	1,101	15,180
Miscellaneous		198,017	2,900	200,917	193,120
Other financing sources		1,067,863	2,400	1,070,263	1,135,246
Total revenues and other sources		2,404,681	388,199	2,792,880	2,847,334
Expenditures and Other Financing Uses					
Public safety		160,731	0	160,731	194,791
Public works		215,013	0	215,013	392,287
Health and social services		3,250	0	3,250	8,435
Culture and recreation		155,937	0	155,937	221,284
Community and economic development		789,829	0	789,829	924,182
General government		153,409	0	153,409	185,901
Debt service		200,399	0	200,399	230,549
Capital projects		53,693	0	53,693	198,000
Total governmental activities expenditures		1,732,261	0	1,732,261	2,355,429
Business type activities		0	338,340	338,340	420,248
Total ALL expenditures		1,732,261	338,340	2,070,601	2,775,677
Other financing uses, including transfers out		174,263	2,400	176,663	249,246
Total ALL expenditures/And other financing uses		1,906,524	340,740	2,247,264	3,024,923
Excess revenues and other sources over (Under) Expenditures/And other financing uses		498,157	47,459	545,616	-177,589
Beginning fund balance July 1, 2014		1,444,155	357,014	1,801,169	1,669,698
Ending fund balance June 30, 2015		1,942,312	404,473	2,346,785	1,492,109
<div>Note - These balances do not include \$ held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.</div>					
Indebtedness at June 30, 2015		Amount - Omit cents	Indebtedness at June 30, 2015		Amount - Omit cents
General obligation debt		\$ 1,970,000	Other long-term debt		\$ 0
Revenue debt		\$ 0	Short-term debt		\$ 61,304
TIF Revenue debt		\$ 0			
			General obligation debt limit		\$ 3,424,731
CERTIFICATION					
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF					
Signature of city clerk			Date Published/Posted	Mark (x) one	
			10/22/2015	<input checked="" type="checkbox"/> Date Published	
					<input type="checkbox"/> Date Posted
Printed name of city clerk		Telephone	Area Code	Number	Extension
Marilyn Hardee		→	319	885-6555	
Signature of Mayor or other City official (Name and Title)				Date signed	
				11/3/2015	
PLEASE PUBLISH THIS PAGE ONLY					

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015					CITY OF SHELL ROCK							<input type="checkbox"/> GAAP Indicate by entering an <b>X</b> in the appropriate box on this sheet ONLY		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.					
1	<b>Section A - TAXES</b>											1					
2	<b>Taxes levied on property</b>	359,480	101,015		155,674			616,169			616,169	2					
3	Less: Uncollected property taxes - Levy year							0			0	3					
4	Net current property taxes	359,480	101,015		155,674	0		616,169		T01	616,169	4					
5	Delinquent property taxes							0		T01	0	5					
6	<b>Total property tax</b>	359,480	101,015		155,674	0	0	616,169			616,169	6					
7	<b>TIF revenues</b>			148,483				148,483		T01	148,483	7					
8	<b>Other city taxes</b>							0		T15	0	8					
9	Utility tax replacement excise taxes	4,540						4,540		T15	4,540	9					
10	Parimutuel wager tax							0		C30	0	10					
11	Gaming wager tax							0		C30	0	11					
12	Mobile home tax							0		T19	0	12					
13	Hotel/motel tax							0		T19	0	13					
14	Other local option taxes		87,432					87,432		T09	87,432	14					
15	<b>TOTAL OTHER CITY TAXES</b>	4,540	87,432	0	0	0	0	91,972	0		91,972	15					
16	<b>Section B - LICENSES AND PERMITS</b>	5,364						5,364		T29	5,364	16					
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17					
18	Interest	2,727				1,682		4,409	335	U20	4,744	18					
19	Rents and royalties	3,388						3,388		U40	3,388	19					
20	Other miscellaneous use of money and property			55,716				55,716		U20	55,716	20					
21								0			0	21					
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	6,115	0	55,716	0	1,682	0	63,513	335		63,848	22					
23												23					
24	<b>Section D - INTERGOVERNMENTAL</b>											24					
25												25					
26	<b>Federal grants and reimbursements</b>											26					
27	Federal grants					4,345		4,345		B89	4,345	27					
28	Community development block grants							0		B50	0	28					
29	Housing and urban development							0		B50	0	29					
30	Public assistance grants							0		B79	0	30					
31	Payment in lieu of taxes							0		B30	0	31					
32								0			0	32					
33	<b>Total Federal grants and reimbursements</b>	0	0	0	0	4,345	0	4,345	0		4,345	33					
34												34					
35												35					
36												36					
37												37					
38												38					
39												39					
40												40					

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SHELL ROCK						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		134,761					134,761		C46	134,761	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants							0		C89	0	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim	2,004	565		890			3,459		C89	3,459	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	2,004	135,326	0	890	0	0	138,220	0		138,220	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions							0			0	63				
64	Library service	7,500						7,500		D89	7,500	64				
65	Township contributions	19,941						19,941		D89	19,941	65				
66	Fire/EMT service							0		D89	0	66				
67								0		D89	0	67				
68								0			0	68				
69								0			0	69				
70	Total local grants and reimbursements	27,441	0	0	0	0	0	27,441	0		27,441	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	29,445	135,326	0	890	4,345	0	170,006	0		170,006	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0	120,724	A91	120,724	73				
74	Sewer							0	142,321	A8Ø	142,321	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0		AØ1	0	78				
79	Landfill/garbage	94						94	119,519	A81	119,613	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SHELL ROCK		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees							0		A89	0	90
91	Prisoner care							0		A89	0	91
92	Fire service charges							0		A89	0	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges	5,709						5,709		A44	5,709	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	15,287						15,287		A61	15,287	100
101	Animal control charges							0		A89	0	101
102	Other charges - Specify							0			0	102
103	Reimbursements/Refunds	21,103						21,103			21,103	103
104	TOTAL CHARGES FOR SERVICE	42,193	0	0	0	0	0	42,193	382,564		424,757	104
105												105
106	Section F - SPECIAL ASSESSMENTS					1,101		1,101		U01	1,101	106
107	Section G - MISCELLANEOUS											107
108	Contributions	2,423				194,543		196,966		U99	196,966	108
109	Deposits and sales/fuel tax refunds							0	2,900	U99	2,900	109
110	Sale of property and merchandise							0		U11	0	110
111	Fines	1,051						1,051		U30	1,051	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - Specify							0			0	113
114								0			0	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	TOTAL MISCELLANEOUS	3,474	0	0	0	194,543	0	198,017	2,900		200,917	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF SHELL ROCK					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	450,611	323,773	204,199	156,564	201,671	0	1,336,818	385,799		1,722,617	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)			496,800		396,800		893,600		NR	893,600	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	85,360			45,000	24,933		155,293	2,400		157,693	127
128	Internal TIF loans and transfers in			18,970				18,970			18,970	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	85,360	0	515,770	45,000	421,733	0	1,067,863	2,400		1,070,263	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	535,971	323,773	719,969	201,564	623,404	0	2,404,681	388,199		2,792,880	132
133												133
134	Beginning fund balance July 1, 2014	393,116	289,780	230,930	581	529,748		1,444,155	357,014		1,801,169	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	929,087	613,553	950,899	202,145	1,153,152	0	3,848,836	745,213		4,594,049	136
137												137
138												138
139												139
140												140
141												141
142												142
143												143
144												144
145												145
146												146
147												147
148												148
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153												153
154												154
155												155
156												156
157												157
158												158
159												159

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015					CITY OF SHELL ROCK		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	120,948	4,332					125,280		E62	125,280	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	29,066						29,066		E24	29,066	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation							0		E32	0	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation	6,385						6,385		E89	6,385	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	156,399	4,332	0	0	0	0	160,731			160,731	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SHELL ROCK		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	78,171	56,057					134,228		E44	134,228	42
43	Purchase of land and equipment							0		G44	0	43
44	Construction		45,867					45,867		F44	45,867	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	22,024						22,024		E44	22,024	48
49	Traffic control safety — Current operation							0		E44	0	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		12,894					12,894		E44	12,894	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation							0		E89	0	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	100,195	114,818	0	0	0	0	215,013			215,013	80

Part IIEXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF SHELL ROCK							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation	2,815						2,815		E32	2,815	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation	435						435		E32	435	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	3,250	0	0	0	0	0	3,250			3,250	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120



Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SHELL ROCK						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)					
121	Section D — CULTURE AND RECREATION											121				
122	Library services — Current operation	71,379	2,644					74,023		E52	74,023	122				
123	Purchase of land and equipment							0		G52	0	123				
124	Construction							0		F52	0	124				
125	Museum, band, theater — Current operation							0		E61	0	125				
126	Purchase of land and equipment							0		G61	0	126				
127	Parks — Current operation	29,068	494					29,562		E61	29,562	127				
128	Purchase of land and equipment							0		G61	0	128				
129	Construction	2,816						2,816		F61	2,816	129				
130	Recreation — Current operation	34,228	404					34,632		E61	34,632	130				
131	Purchase of land and equipment							0		G61	0	131				
132	Construction							0		F61	0	132				
133	Cemetery — Current operation							0		E03	0	133				
134	Purchase of land and equipment							0		G03	0	134				
135	Community center, zoo, marina, and auditorium	14,550						14,550		E61	14,550	135				
136	Other culture and recreation	354						354		E61	354	136				
137	Purchase of land and equipment							0		G61	0	137				
138	Construction							0		F61	0	138				
139	TOTAL CULTURE AND RECREATION	152,395	3,542	0	0	0	0	155,937			155,937	139				
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140				
141	Community beautification — Current operation							0		E89	0	141				
142	Purchase of land and equipment							0		G89	0	142				
143	Economic development — Current operation		27,869					27,869		E89	27,869	143				
144	Purchase of land and equipment							0		G89	0	144				
145	Housing and urban renewal — Current operation							0		E50	0	145				
146	Purchase of land and equipment							0		G50	0	146				
147	Construction							0		F50	0	147				
148	Planning and zoning — Current operation	5,495						5,495		E29	5,495	148				
149	Purchase of land and equipment							0		G29	0	149				
150	Other community and economic development — Current operation							0		E89	0	150				
151	Purchase of land and equipment			680,000				680,000		G89	680,000	151				
152	Construction							0		F89	0	152				
153	TIF Rebates			76,465				76,465		E89	76,465	153				
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	5,495	27,869	756,465	0	0	0	789,829			789,829	154				
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155				
156												156				
157												157				
158												158				

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF SHELL ROCK						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	<b>Section F — GENERAL GOVERNMENT</b>											159
160	Mayor, council and city manager — Current operation	6,151	287					6,438		E29	6,438	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	47,215	2,019					49,234		E23	49,234	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	12,054						12,054		E25	12,054	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	42,460						42,460		E31	42,460	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	40,809						40,809		E89	40,809	171
172	Other general government — Current operation	2,414						2,414		E89	2,414	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	<b>TOTAL GENERAL GOVERNMENT</b>	151,103	2,306	0	0	0	0	153,409			153,409	176
177	<b>Section G — DEBT SERVICE</b>							0			0	177
178	Industrial Park				54,225			54,225			54,225	178
179	Bridge & Street				146,174			146,174			146,174	179
180								0			0	180
181								0			0	181
182	<b>TOTAL DEBT SERVICE</b>	0	0	0	200,399	0	0	200,399			200,399	182
183	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>										0	183
184	Library Building Project					5,698		5,698			5,698	184
185	Emergency Services Building Project					30,965		30,965			30,965	185
186	Cherry Street Bridge Project					17,030		17,030			17,030	186
187	<b>Subtotal Regular Capital Projects</b>	0	0	0	0	53,693	0	53,693			53,693	187
188	<b>— TIF CAPITAL PROJECTS — Specify</b>										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0			0	192
193	<b>TOTAL CAPITAL PROJECTS</b>	0	0	0	0	53,693	0	53,693			53,693	193
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	568,837	152,867	756,465	200,399	53,693	0	1,732,261			1,732,261	194
195	<b>(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)</b>											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF SHELL ROCK					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											197
198	Water — Current operation								117,773	E91	117,773	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								98,950	E80	98,950	201
202	Purchase of land and equipment									G80	0	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation								121,617	E81	121,617	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF SHELL ROCK						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								338,340		338,340	251
252												252
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	568,837	152,867	756,465	200,399	53,693	0	1,732,261	338,340		2,070,601	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>											254
255	Regular transfers out	40,471	99,813			15,009		155,293	2,400	NE	157,693	255
256	Internal TIF loans/repayments and transfers out			18,970				18,970			18,970	256
257								0			0	257
258	<b>TOTAL OTHER FINANCING USES</b>	40,471	99,813	18,970	0	15,009	0	174,263	2,400		176,663	258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	609,308	252,680	775,435	200,399	68,702	0	1,906,524	340,740		2,247,264	259
260												260
261	<b>Ending fund balance June 30, 2015:</b>											261
262	<b>Governmental:</b>											262
263	<b>Nonspendable</b>							0			0	263
264	<b>Restricted</b>		360,873		1,746			362,619			362,619	264
265	<b>Committed</b>			175,464		1,084,450		1,259,914			1,259,914	265
266	<b>Assigned</b>	319,779						319,779			319,779	266
267	<b>Unassigned</b>							0			0	267
268	<b>Total Governmental</b>	319,779	360,873	175,464	1,746	1,084,450	0	1,942,312			1,942,312	268
269	<b>Proprietary</b>								404,473		404,473	269
270	<b>Total ending fund balance June 30, 2015</b>	319,779	360,873	175,464	1,746	1,084,450	0	1,942,312	404,473		2,346,785	270
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	929,087	613,553	950,899	202,145	1,153,152	0	3,848,836	745,213		4,594,049	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF SHELL ROCK

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction.....	M05 \$
Health.....	M32
Highways.....	M44
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62 37,931
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - Omit cents
200 \$	289,532

Total salaries and wages paid.....

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2015				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	189
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	189
9. Other-Specify	19U	29U	39U	49U	49U	49U	49U	189
10. Transportation	19U 965,000	29U	39U 125,000	49U 840,000	49U	49U	49U	189 20,924
11. Industrial	19U 275,000	29U	39U 45,000	49U 230,000	49U	49U	49U	189 9,225
12. Public Buildings	19U	29U 800,000	39U	49U 800,000	49U	49U	49U	189
13. Public Buildings	19U	29U 100,000	39U	49U 100,000	49U	49U	49U	189
14.	19U	29U	39U	49U	49U	49U	49U	189
Total long-term debt	1,240,000	900,000	170,000	1,970,000	0	0	0	30,149

B. Short-term debt

Outstanding as of JULY 1, 2014	61V \$	81,304
	64V \$	
	61,304	
Outstanding as of JUNE 30, 2015		

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013

	Amount - Omit cents		
\$	68,494,616	x .05 = \$	3,424,731

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$ 0	\$ 396,000		1,950,785	2,346,785

REMARKS

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Continued on next page

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